

SolarMax Energy Systems

Electric Power Industry Statistics New Energy Storage



Overview

The U.S. energy storage market added more than 2 GW across all segments in Q1 2025, marking the highest Q1 on record. The utility-scale segment led the way with more than 1.5 GW of new capacity, representing a significant 57% increase compared to Q1 2024. Will energy storage growth continue through 2025?

With developers continuing to add new capacity, including 9.2 GW of new lithium-ion battery storage capacity in 2024 through November 2024 and comparable levels of growth expected through the fourth quarter of 2024, energy storage investments and M&A activity are expected to continue this trajectory through 2025.

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

How much energy storage capacity will be installed in 2025?

In the near term, the report projects that 15 GW/49 GWh of energy storage capacity will be installed across all segments in 2025. The utility-scale segment is expected to grow 22% YoY in 2025.

Why did energy storage surge in Q1 2025?

That makes Q1 2025 the biggest first quarter for energy storage in US history. The surge was led by utility-scale projects, which accounted for over 1.5 GW of the new capacity, a 57% jump compared to Q1 2024. Surging energy demand is putting the electric grid under strain," said John Hensley, SVP of markets and policy analysis at ACP.

How will energy storage affect global electricity production?

Global electricity output is set to grow by 50 percent by mid-century, relative to 2022 levels. With renewable sources expected to account for the largest share of electricity generation worldwide in the coming decades, energy storage will play a significant role in maintaining the balance between supply and demand.

Which states are deploying more energy storage in Q1?

“We’re now seeing significant deployment in emerging markets like Indiana, while states across the Southwest like Nevada and Arizona continue to expand their energy storage portfolio,” said Noah Roberts, VP of Energy Storage at ACP. Residential storage also set a new record, with 458 MW installed in Q1, the most ever in a single quarter.

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Energy Storage Rides a Wave of Growth but Uncertainty ...

In this report, our lawyers outline key developments and emerging trends that will shape the energy storage market in 2025 and beyond.

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Summary of China's energy and power sector statistics in 2024

Secondary industry - Thanks to the large-scale equipment renewal and consumer goods trade-in ("two new") policy, the growth rate of electricity consumption in high-tech and equipment ...

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Energy Storage , ACP

Energy storage accounted for 85% of

California's clean power additions during the quarter, continuing its trend toward connecting more storage than solar. Other states, including ...

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EIA Electric Power Monthly with Data for July 2020

Preface The Electric Power Monthly (EPM) presents monthly electricity statistics for a wide audience including Congress, Federal and State agencies, the electric power industry, and the ...

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