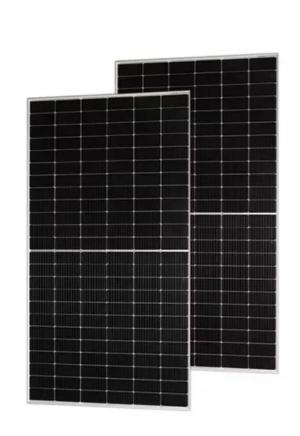


### **SolarMax Energy Systems**

# Photovoltaic investment and energy storage investment





#### **Overview**

Why should you invest in a PV-Bess integrated energy system?

With the promotion of renewable energy utilization and the trend of a low-carbon society, the real-life application of photovoltaic (PV) combined with battery energy storage systems (BESS) has thrived recently. Cost-benefit has always been regarded as one of the vital factors for motivating PV-BESS integrated energy systems investment.

Is PV-Bess a good investment compared to a pure utility grid?

The cost-benefit analysis reveals the cost superiority of PV-BESS investment compared with the pure utility grid supply. In addition, the operation simulation of the PV-BESS integrated energy system is carried out showing that how the energy arbitrage is realized.

Why is cost-benefit important in PV-Bess integrated energy systems?

Cost-benefit has always been regarded as one of the vital factors for motivating PV-BESS integrated energy systems investment. Therefore, given the integrity of the project lifetime, an optimization model for evaluating sizing, operation simulation, and cost-benefit into the PV-BESS integrated energy systems is proposed.

Are energy storage systems in demand?

Energy storage systems are increasingly in demand to increase the effectiveness of solar power arrays, with the Energy Information Administration estimating in February that new utility-scale electric-generating capacity on the U.S. power grid will hit a record in 2025 after a 30% increase over the prior year.

What is the cost-benefit analysis for PV-Bess project?

From the investors' point of view, the cost-benefit analysis for the PV-BESS project is accomplished in consideration of the whole project lifecycle, proving



the cost superiority of PV and BESS investment. At last, sensitivity analysis of PV and BESS optimal allocation is conducted to ideally balance the PV and BESS sizes for investment.

How long does it take to recover a PV-Bess investment?

Meanwhile, the cumulative cash flow shows that in the year of 3, the PV + BESS investment is paid back, which indicates it would only take 3 years to recover the difference in investment costs between the PV-BESS optimal planning and the utility grid supply strategy. Table 2. Planning results and comparison. Fig. 3.



### Photovoltaic investment and energy storage investment



### Solar energy

Solar photovoltaic (PV) uses electronic devices, also called solar cells, to convert sunlight directly into electricity. It is one of the fastest-growing renewable energy technologies and is playing an ...

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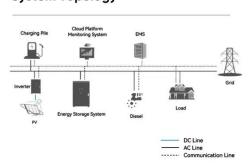
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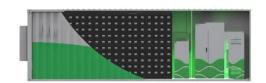


The deployment of grid infrastructure and energy storage is a key element to avoid delaying global energy transition, according to IRENA.

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The benefit boundary of distributed PV investment is given in (Ming et al., 2018). Subsidy subsidence and unit installed cost will have a greater impact on distributed energy The ...

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### Financial Investment Valuation Models for Photovoltaic and ...

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