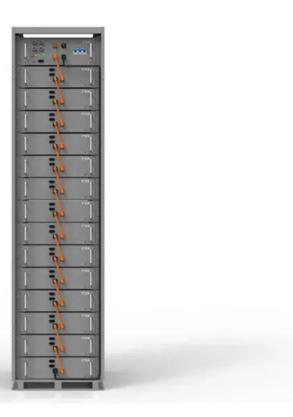


## **SolarMax Energy Systems**

## Taipei Energy Storage and New Energy Investment Plan







#### **Overview**

What is Taiwan's energy storage policy?

Taiwan's power grid system is an independent power grid. To cope with the impact of renewable energy integration in the future, there is a demand for energy storage systems. The government's policies on energy storage can be summarized as follows: (1) Solving the problem of intermittent renewable energy grid connection.

What are the future prospects for Taiwan's energy storage industry?

Future prospects Taiwan's energy storage industry is currently in its infancy and is mainly being developed and dominated by the Taiwan Power Company (Taipower), the Chinese Petroleum Corporation, Taiwan (CPC Taiwan). Taipower expects to complete a 590 MW energy storage system installation by 2025.

How does Taiwan promote the energy storage industry?

The promotion of the energy storage industry by the Taiwan government: Including regulations and policies. Energy storage systems can increase peak power supply, reduce standby capacity, and have other multiple benefits along with the function of peak shaving and valley filling.

Does Taiwan have a demand for energy storage systems?

Taiwan has a demand for energy storage systems, electric vehicles, and industrial development. Taiwan's foundation in the energy storage industry is in the field of battery technology, but it is difficult to compete with international manufacturers in terms of costs.

Why are stable energy storage solutions important in Taiwan?

As Taiwan's renewable energy share continues to grow, stable energy storage solutions are becoming increasingly vital to offset fluctuations in solar and wind power generation.



What is energy storage equipment in Taiwan?

Taiwan revised its "Renewable Energy Development Act" on May 1, 2019, and Article 3, paragraph 1, Subparagraph 14 of the Act clearly defines energy storage equipment as a means of storage for power which also stabilizes the power system, including the energy storage components, the power conversion, and power management system.



### Taipei Energy Storage and New Energy Investment Plan



# **04 Power Systems & Energy Storage**

The combination of PV energy and ESS promotes the effective use of feeders, expands the installation of photoelectricity, and provides power consumption during peak hours at night.

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Taipei City has traditionally promoted energy generation, storage, and saving, mainly in residential and commercial buildings. Now, these initiatives have extended to transportation ...



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# ZEN Energy, HDRE joint venture targets 1.4 GW of solar and storage

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# Mitsubishi Electric partners with HD Renewable Energy

Mitsubishi Electric has reached an agreement with HD Renewable Energy, a



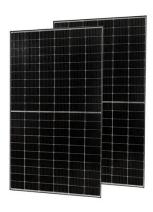


Taipei-based solar power and battery energy storage systems ...

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Taiwan will invest \$32 billion USD between 2022 and 2030 towards its plan, with 23% of this fund going directly to renewable energy projects. The rest will be allocated to ...



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Jointly developed with Shinshin Credit Corporation, this milestone project significantly enhances grid stability and reliability, reinforcing Taiwan's ...

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With energy generation, energy conservation, energy storage, and smart



system integration as its four dimensions, the government hopes to drive R& D with industrial demand, and to promote ...

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## CHINA'S ACCELERATING GROWTH IN NEW TYPE ...

The Coverage and Intensity of Policies Continuing to Increase Technological breakthrough and industrial application of new type storage are included in the 2023 energy work of the National ...

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## Taiwan needs new energy solutions

Daily and seasonal fluctuations in renewable energy production, combined with insufficient energy storage solutions, further exacerbate this problem. The reliance on fossil ...

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# The current development of the energy storage industry in

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Energy storage technology can be





divided into three aspects: the development of the energy storage technology, the operation characteristics of energy storage, and the value ...

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### Billion Watts Leads Taiwan's Energy Storage Milestone: 64MW E ...

Jointly developed with Shinshin Credit Corporation, this milestone project significantly enhances grid stability and reliability, reinforcing Taiwan's transition to a more ...



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# Energy Storage Promotion Strategies and Development in

- - -

stabilize gridand power supply during peak hours. The targets for energy storage have been set to achieve 1,500 MWby 2025, and 5,500 MW by 2030. We look forward to further exchanges of ...

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### **Important Policies**

Taiwan's energy transition principle is



based on "promote green energy, increase natural gas, reduce coal-fired, achieve nuclear-free" to ensure a stable power supply and to reduce air ...

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Discover Pilot x Piwin, leading in new energy charging and storage solutions. Explore our commitment to innovation and sustainability. At the forefront of energy innovation since ...

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To align with the policies of net-zero emissions by 2050, the Taipei City Government is encouraging residential and community sectors to transition from merely reducing energy ...



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The National Development and Reform Commission and the National Energy Administration issued the "Special Action Plan for the Scaled Construction of New Energy Storage (2025 ...

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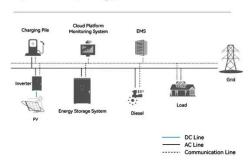
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#### **System Topology**





# China unveils measures to bolster new-type energy storage ...

According to an action plan jointly issued by the Ministry of Industry and Information Technology and seven other government organs, the new-type energy storage ...

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23 hours ago. This plan focuses on developing cutting-edge technologies like decarbonised hydrogen (methane pyrolysis), hydrogen energy, behind-themeter energy storage systems, ...



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